



Cricket Hill Auction & Realty

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BROKER PARTICIPATION/REFERRAL AGREEMENT

This letter serves as an agreement between CRICKET HILL AUCTION & REALTY, hereinafter referred to as "auctioneers", _____, hereinafter referred to as "buyer broker" and _____, hereinafter referred to as "buyer".

The auctioneers agree to remit to the buyer broker within 5 business days after closing via bank cashier's check 30% of the auctioneers net commission on the following described property: a 4000 sq ft Single Family Residence on .11 acres, commonly known to be located at: 208 2nd st South, Brigantine, NJ, and more fully described by metes and bounds in the legal description as provided by the seller, for the bidder registered as #____ at an auction to be conducted on Saturday, November 5, 2016. The buyer broker understands this commission/referral fee is due and applicable only if:

1. the buyer he/she/they represents tenders the good faith deposit as agreed to by the buyer in the Terms and Conditions of Sale and,
2. the buyer has agreed to and submitted this agreement (the bidder number will be assigned at registration) and,
3. the buyer broker is licensed in NJ, present for the auction and any tours/inspections.

If the buyer broker is not present and/or not licensed in NJ (in which case the buyer broker must provide proof of licensure), the commission/referral fee will be reduced to 15% of the auctioneer's net commission.

The buyer understands that the buyer broker only represents the buyer, not the seller, and is not responsible for any representations made by the seller or the auctioneers. The buyer, with the professional assistance of the buyer broker, should conduct their own due diligence on the property to be sold and agrees to indemnify and hold harmless the auctioneers and the seller from any advice, evaluations, and/or counsel received from the buyer broker used to help in determining the property's value, suitability for use, location, dimensions, etc.

BIDDER # _____

BUYER BROKER

PRINT NAME: _____ PRINT NAME: _____

PRINT NAME: _____

AUCTIONEERS

